SENATE MOTION

MADAM PRESIDENT:

 $I\ move$ that Engrossed House Bill 1244 be amended to read as follows:

1	Page 4, between lines 3 and 4, begin a new paragraph and insert:
2	"SECTION 4. IC 6-3.1-27-10, AS ADDED BY P.L.224-2003,
3	SECTION 199, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4	JANUARY 1, 2004 (RETROACTIVE)]: Sec. 10. (a) A taxpayer that
5	(1) is a dealer; and
6	(2) operates a service station sells blended biodiesel to the end
7	user in Indiana at which blended biodiesel is sold and dispensed
8	through a metered pump in a taxable year
9	is entitled to a credit against the taxpayer's state tax liability.
10	(b) The amount of the credit allowed under this section is the
11	product of:
12	(1) one cent (\$0.01); multiplied by
13	(2) the total number of gallons of blended biodiesel sold and
14	dispensed through all the metered pumps located at a service
15	station described in subsection (a)(2). to the end user.
16	(c) The credit allowed under this section must be computed
17	separately for each service station operated by the taxpayer that meets
18	the requirements of subsection $(a)(2)$.
19	(d) (c) The total amount of credits allowed under this section may
20	not exceed one million dollars (\$1,000,000) for all taxpayers and all
21	taxable years.".
22	Page 10, after line 8, begin a new paragraph and insert:
23	"SECTION 16. THE FOLLOWING ARE REPEALED [EFFECTIVE
24	JANUARY 1, 2004 (RETROACTIVE)]: IC 6-3.1-27-3; IC 6-3.1-27-5.
25	SECTION 17. [EFFECTIVE JANUARY 1, 2004 (RETROACTIVE)]
26	IC 6-3.1-27-10, as amended by this act, applies to taxable years
27	beginning after December 31, 2003.
28	SECTION 18. An emergency is declared for this act.".
29	Renumber all SECTIONS consecutively.
	(Reference is to EHB 1244 as printed February 20, 2004.)

MO124405/DI 44+

Senator HERSHMAN

MO124405/DI 44+